# GROUP TERM LIFE INSURANCE

*provided by Compass Rose Benefits Group*

Up to
**$500,000**
of Term Life Protection
without salary limitations

Up to $100,000 of
**Supplemental Spouse Coverage**

Automatic $20,000 of
**Dependent Coverage**
up to age 26

Full coverage for
**Acts of War and Terrorism**
anywhere in the world

New employees are
**Guaranteed Acceptance**
for up to $250,000

COMPASS ROSE BENEFITS GROUP

NEW YORK LIFE

## Employee Eligibility and Coverage

The Compass Rose Benefits Group Term Life Insurance Plan is available to full- and part-time civilian employees of the Federal government.

Employees can apply for coverage by answering 3 health questions.

**Amounts are available based on your age:**

| AGE | Under age 65 | 65 through 69 | 70 and older |
|---|---|---|---|
| INSURANCE AMMOUNT | **$50,000** to **$500,000** in $25,000 increments | **$32,500** to **$325,000** in $16,250 increments | **$25,000** to **$250,000** in $12,500 increments |

## Guaranteed Acceptance for NEW Employees

New Federal employees are eligible for Guaranteed Issue Coverage within their first 60 days of employment for coverage up to $250,000 (up to $162,500 for ages 65-69 and up to $125,000 for ages 70+) — no medical questions. After 60 days, or for amounts in excess of Guaranteed Issue Coverage limits, you must answer three medical questions. Your health status will not affect your ability to obtain the Guaranteed Issue amount.

## Automatic Spouse and Dependent Coverage

Regardless of how much coverage you select, your lawful spouse under age 75 is automatically covered for $10,000 at no additional cost, and your unmarried dependent children under age 26 are automatically covered for $20,000 per child at no additional cost.

If you and your spouse are both federal employees and apply separately for employee coverage, only one parent may insure each dependent child. If you are presently insured under another life insurance plan with Compass Rose Benefits Group, the combined maximum for automatic spouse coverage is $10,000 and the combined maximum for automatic dependent coverage is $20,000 per child.

At age 26, your dependent child is eligible to convert to their own policy of up to $20,000 at employee rates. To take advantage of this continuation of coverage your dependent must apply within 31 days of turning 26.

## Supplemental Spouse Coverage

You have the option to apply for additional life insurance coverage for your spouse under age 65 in amounts from $10,000 to $100,000 (in $5,000 increments). Reduced amounts are available based on age (see below). The amount you choose for your spouse may not exceed 50% of your employee coverage amount.

| AGE | Under age 65 | 65 through 69 | 70 and older | 75 |
|---|---|---|---|---|
| INSURANCE AMMOUNT | Up to **$100,000** in $5,000 increments | Up to **$65,000** in $3,250 increments | Up to **$50,000** in $2,500 increments | Coverage ends |

If you and your spouse are both Federal employees and apply separately for employee coverage, neither may take out Supplemental Spouse coverage on the other. However, you are both still eligible to receive the automatic $10,000 spouse coverage at no additional cost.

## Spouse Guaranteed Issue Coverage

Your spouse is also eligible for Guaranteed Issue Coverage. If you apply for coverage for yourself AND your spouse within the first 60 days of your employment, your spouse is eligible for Guaranteed Issue Coverage of up to $50,000 (up to $25,000 for ages 50+) — no medical questions. In addition, if you are newly married and already insured under this plan, your new spouse is eligible for guaranteed acceptance within the first 60 days of your marriage.

## Accidental Death and Dismemberment (AD&D) Insurance

Employees are automatically covered for AD&D Insurance equal to 50% of your life insurance amount not to exceed $100,000. AD&D benefits apply to employees only and includes coverage for losses due to **Acts of War and Terrorism**.

Most AD&D insurance plans do not provide coverage for losses due to an **Act of War and Terrorism**, however the Compass Rose Benefits Group Term Life Insurance Plan has been uniquely designed to provide coverage if you are exposed to the risk at the direction of your employer. This provides even further protection for you.

AD&D coverage also includes education, daycare, seat belt, air bag, repatriation and other valuable benefits. Complete details including benefit amounts, features, limitations and exclusions will be included in the Certificate of Insurance issued to all approved members.

## Portability

This Group Term Life Insurance Plan is 100% Portable!  So, if you leave the Federal government, you can remain insured under this plan.

## Coverage to Age 75 and Beyond

Once you are approved for coverage it will remain valid until age 75, as long as the premiums are paid, and the group policy is not terminated (by agreement between New York Life Insurance Company and Compass Rose Benefits Group). **Coverage continues past age 75 as long as you remain actively employed with the Federal government.** Your coverage will never decrease due to any changes in your health.

## Coverage Reduction Based On Age

Life Insurance for insured members will reduce based on your age. **Age 65**: 35% reduction of current coverage amount. **Age 70**: 50% reduction of your coverage amount prior to reaching age 65. **Age 75**: coverage for employees continues only with proof of employment from eligible employer. When life insurance reduces, the AD&D principal sum will also reduce so that it is always equal to 50% of your life insurance amount not to exceed $100,000.

## Coverage Effective Date

Guaranteed Issue Coverage will become effective on the first day of the month following the date your application is received.

For additional amounts of coverage, which require evidence of insurability, the coverage will become effective on the first day of the month after your application is approved by New York Life provided the premium is paid by the due date and you are actively working on the effective date and your spouse (if applicable) is not confined at home, in a hospital or other medical institution on such effective date. No benefits will be paid for any loss or disability occurring before the effective date.

**Exclusions & Limitations**
**Life Insurance:** Suicide within two years after a person's coverage becomes effective is not covered. In that event, premiums paid for the person's coverage will be returned. *

**Accidental Death and Dismemberment Insurance:** Benefits are not paid for losses due to: suicide or self-inflicted injuries (whether intentional or while insane)*; losses due wholly or partly to disease or bodily infirmity of the mind or body or treatment for such disease/infirmity; aviation activities other than flying (a) solely as a passenger or (b) as a pilot, co-pilot or any other member of the crew if it is undertaken at the direction of an employer. If the same accident causes more than one loss, only the one largest benefit shown in your certificate of insurance for any of the losses suffered is payable. Losses due to war, act of war or military service are covered only if you are exposed to that risk at the direction of your employer.

*Missouri residents: the exclusion for losses due to suicide or self-inflicted injury is not applicable to the injuries causes by an attempted suicide/injury to oneself while insane.

# APPLY NOW!

Simply complete the online application at

**compassrosebenefits.com/Apply**

## Current Employee Monthly Premiums (as of 05/01/2020)

| Employee Life Benefit | $50,000 | $75,000 | $100,000 | $125,000 | $150,000 | $175,000 | $200,000 | $225,000 | $250,000 | $275,000 |
|---|---|---|---|---|---|---|---|---|---|---|
| **AD&D** | **$25,000** | **$37,500** | **$50,000** | **$62,500** | **$75,000** | **$87,500** | **$100,000** | **$100,000** | **$100,000** | **$100,000** |
| Under 30 | $2.00 | $3.00 | $4.00 | $5.00 | $6.00 | $7.00 | $8.00 | $9.00 | $10.00 | $11.00 |
| 30-39 | $2.50 | $3.75 | $5.00 | $6.25 | $7.50 | $8.75 | $10.00 | $11.25 | $12.50 | $13.75 |
| 40-49 | $5.00 | $7.50 | $10.00 | $12.50 | $15.00 | $17.50 | $20.00 | $22.50 | $25.00 | $27.50 |
| 50-59 | $15.00 | $22.50 | $30.00 | $37.50 | $45.00 | $52.50 | $60.00 | $67.50 | $75.00 | $82.50 |
| 60-64 | $21.50 | $32.25 | $43.00 | $53.75 | $64.50 | $75.25 | $86.00 | $96.75 | $107.50 | $118.25 |
| **Pre 65 life benefit reduced by 35%** | **$32,500** | **$48,750** | **$65,000** | **$81,250** | **$97,500** | **$113,750** | **$130,000** | **$146,250** | **$162,500** | **$178,750** |
| 65-69 | $20.80 | $31.20 | $41.60 | $52.00 | $62.40 | $72.80 | $83.20 | $93.60 | $104.00 | $114.40 |
| **Pre 65 life benefit reduced by 50%** | **$25,000** | **$37,500** | **$50,000** | **$62,500** | **$75,000** | **$87,500** | **$100,000** | **$112,500** | **$125,000** | **$137,500** |
| 70-74 | $23.25 | $34.88 | $46.50 | $58.13 | $69.75 | $81.38 | $93.00 | $104.63 | $116.25 | $127.88 |
| 75+ | $35.00 | $52.50 | $70.00 | $87.50 | $105.00 | $122.50 | $140.00 | $157.50 | $175.00 | $192.50 |

| Employee Life Benefit | $300,000 | $325,000 | $350,000 | $375,000 | $400,000 | $425,000 | $450,000 | $475,000 | $500,000 |
|---|---|---|---|---|---|---|---|---|---|
| **AD&D** | **$100,000** | **$100,000** | **$100,000** | **$100,000** | **$100,000** | **$100,000** | **$100,000** | **$100,000** | **$100,000** |
| Under 30 | $12.00 | $13.00 | $14.00 | $15.00 | $16.00 | $17.00 | $18.00 | $19.00 | $20.00 |
| 30-39 | $15.00 | $16.25 | $17.50 | $18.75 | $20.00 | $21.25 | $22.50 | $23.75 | $25.00 |
| 40-49 | $30.00 | $32.50 | $35.00 | $37.50 | $40.00 | $42.50 | $45.00 | $47.50 | $50.00 |
| 50-59 | $90.00 | $97.50 | $105.00 | $112.50 | $120.00 | $127.50 | $135.00 | $142.50 | $150.00 |
| 60-64 | $129.00 | $139.75 | $150.50 | $161.25 | $172.00 | $182.75 | $193.50 | $204.25 | $215.00 |
| **Pre 65 life benefit reduced by 35%** | **$195,000** | **$211,250** | **$227,500** | **$243,750** | **$260,000** | **$276,250** | **$292,500** | **$308,750** | **$325,000** |
| 65-69 | $124.80 | $135.20 | $145.60 | $156.00 | $166.40 | $176.80 | $187.20 | $197.60 | $208.00 |
| **Pre 65 life benefit reduced by 50%** | **$150,000** | **$162,500** | **$175,000** | **$187,500** | **$200,000** | **$212,500** | **$225,000** | **$237,500** | **$250,000** |
| 70-74 | $139.50 | $151.13 | $162.75 | $174.38 | $186.00 | $197.63 | $209.25 | $220.88 | $232.50 |
| 75+ | $210.00 | $227.50 | $245.00 | $262.50 | $280.00 | $297.50 | $315.00 | $332.50 | $350.00 |

## Current Supplemental Spouse Monthly Premiums (as of 05/01/2020)

| Spouse Life Benefit | $10,000 | $15,000 | $20,000 | $25,000 | $30,000 | $35,000 | $40,000 | $45,000 | $50,000 |
|---|---|---|---|---|---|---|---|---|---|
| < 30 | $0.40 | $0.60 | $0.80 | $1.00 | $1.20 | $1.40 | $1.60 | $1.80 | $2.00 |
| 30-39 | $0.50 | $0.75 | $1.00 | $1.25 | $1.50 | $1.75 | $2.00 | $2.25 | $2.50 |
| 40-49 | $1.10 | $1.65 | $2.20 | $2.75 | $3.30 | $3.85 | $4.40 | $4.95 | $5.50 |
| 50-59 | $2.70 | $4.05 | $5.40 | $6.75 | $8.10 | $9.45 | $10.80 | $12.15 | $13.50 |
| 60-64 | $4.00 | $6.00 | $8.00 | $10.00 | $12.00 | $14.00 | $16.00 | $18.00 | $20.00 |
| **35% reduction** | **$6,500** | **$9,750** | **$13,000** | **$16,250** | **$19,500** | **$22,750** | **$26,000** | **$29,250** | **$32,500** |
| 65-69 | $4.16 | $6.24 | $8.32 | $10.40 | $12.48 | $14.56 | $16.64 | $18.72 | $20.80 |
| **50% reduction** | **$5,000** | **$7,500** | **$10,000** | **$12,500** | **$15,000** | **$17,500** | **$20,000** | **$22,500** | **$25,000** |
| 70-74 | $4.65 | $6.98 | $9.30 | $11.63 | $13.95 | $16.28 | $18.60 | $20.93 | $23.25 |

| Spouse Life Benefit | $55,000 | $60,000 | $65,000 | $70,000 | $75,000 | $80,000 | $85,000 | $90,000 | $95,000 | $100,000 |
|---|---|---|---|---|---|---|---|---|---|---|
| < 30 | $2.20 | $2.40 | $2.60 | $2.80 | $3.00 | $3.20 | $3.40 | $3.60 | $3.80 | $4.00 |
| 30-39 | $2.75 | $3.00 | $3.25 | $3.50 | $3.75 | $4.00 | $4.25 | $4.50 | $4.75 | $5.00 |
| 40-49 | $6.05 | $6.60 | $7.15 | $7.70 | $8.25 | $8.80 | $9.35 | $9.90 | $10.45 | $11.00 |
| 50-59 | $14.85 | $16.20 | $17.55 | $18.90 | $20.25 | $21.60 | $22.95 | $24.30 | $25.65 | $27.00 |
| 60-64 | $22.00 | $24.00 | $26.00 | $28.00 | $30.00 | $32.00 | $34.00 | $36.00 | $38.00 | $40.00 |
| **35% reduction** | **$35,750** | **$39,000** | **$42,250** | **$45,500** | **$48,750** | **$52,000** | **$55,250** | **$58,500** | **$61,750** | **$65,000** |
| 65-69 | $22.88 | $24.96 | $27.04 | $29.12 | $31.20 | $33.28 | $35.36 | $37.44 | $39.52 | $41.60 |
| **50% reduction** | **$27,500** | **$30,000** | **$32,500** | **$35,000** | **$37,500** | **$40,000** | **$42,500** | **$45,000** | **$47,500** | **$50,000** |
| 70-74 | $25.58 | $27.90 | $30.23 | $32.55 | $34.88 | $37.20 | $39.53 | $41.85 | $44.17 | $46.50 |

Premiums are based on the insured's age when coverage is issued and increase as the insured enters a new age bracket. At age 65, coverage reduces by 35% of the pre-65 coverage amount and further reduces at age 70 to 50% of the pre-65 coverage amount. AD&D also reduces so that it is always equal to 50% of your coverage amount not to exceed $100,000. Retiree and Supplemental Spouse coverage terminates at age 75. Rates are subject to change on any premium due date and any date when benefits are changed but may change only if rates are changed for an entire class of insureds, for example, a group of people with the same issue age. Underwritten by New York Life Insurance Company (NY, NY 10010) on policy form GMR-ER-P.

# Why choose Group Term Life Insurance Plan?

We understand your exceptional commitment to both our nation ***and*** your family. And while your life's work is focused on keeping the nation more secure, you should also continuously consider your own family's financial security goals and changing protection needs. That is why Compass Rose Benefits Group and New York Life have designed this Group Term Life Insurance Plan specifically for you and your colleagues in the Federal government. It is our distinct privilege to help protect those who protect our country with such excellence.

At Compass Rose Benefits Group, we have built our reputation on providing extraordinary service, unwavering stability and the highest level of security. This Plan is underwritten by a recognized leader in the group insurance field, New York Life Insurance Company. Our rates are extremely competitive. So, whether you are considering supplementing your existing life insurance coverage (like FEGLI), or you are looking to switch plans for a better value, this very affordable protection may be the perfect fit for you and your family.

Do not miss your chance to secure affordable life insurance protection.
Apply now with **NO RISK compassrosebenefits.com/Apply**.

Administered by:
Compass Rose Benefits Group
11490 Commerce Park Drive • Suite 220
Reston, VA 20191

**Questions?**
**Call (866) 368-7227 (option 4)**

**compassrosebenefits.com/Life**

Underwritten by:
New York Life Insurance Company
New York, NY 10010
Policy Form G-29297-1/GMR-ER-P-FACE

This brochure provides a brief description of important features of the plan. This is not a contract. Terms and conditions of coverage are set forth in the group policy issued by New York Life to Compass Rose Benefits Group under group policy G-29297-1/GMR-ER-P-FACE. Additional information is contained in the certificate of insurance, which is issued to persons who become insured under the plan.

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